

CEDIK Services

CEDIK offers a suite of services geared to providing community and industry stakeholders research-based information. We have an experienced research team that has proficiency with several proprietary data sources, methods of analysis, and GIS mapping capabilities. Cost of services and scope of project are contract specific.



We offer these customized studies, reports, and technical assistance:

- ▶ Wage and Benefits Survey
- ▶ Economic Impact Study
- ▶ Housing Study
- ▶ Survey Based Research Assistance
- ▶ Cost of Community Services Study
- ▶ Retail Sector Analysis
- ▶ Industry Leakage Analysis

Wage and Benefits Survey

Wage and benefits surveys are conducted with businesses in a community or a specific industry (i.e. manufacturing or healthcare) in order to collect specific information about full-time and part-time employment, wages paid for different occupations and benefits that employers provide to their employees. Among the benefits are paid time off and sick leave, health and retirement benefits and wellness and professional development opportunities. The wage and benefits surveys can be customized to the needs of the community or the industry.

Economic Impact Study

An economic impact study looks at the effect that an event has on a local economy. An event can be an industry or cluster of industries, a business or a particular project. In general, these studies use financial and economic data to generate the direct, indirect and induced impacts resulting from having that event in the area.

Housing Study

A housing study is an important tool for communities creating or modifying comprehensive plans or considering the housing needs of both the existing population as well as new families, retirees, etc. The results predict future housing demand, resident preferences for housing size, price, and location as well as additional neighborhood and community-level investments that would support both new housing developments as well as existing neighborhoods. The study can be customized to the community's needs.

Survey Based Research Assistance

A survey is a familiar research tool for gathering the same information from a large group of people. Yet the information gathered is only as good as the design of the survey and the process for collecting the information. Moreover, while a survey sounds exciting, it is not always the best approach. CEDIK staff will develop a survey that caters to the needs of your community or organization, provide an online platform for collecting the information, and interpret the results.

Cost of Community Services Study

A COCS study identifies government expenditures and revenues by land use type. The study measures the fiscal relationship, or ratio, between revenues and expenditures. A COCS study helps stakeholders and communities understand the costs (as they compare to revenues) associated with providing services to residential, agricultural and commercial development. Expenditures and revenues are allocated by residential, commercial/industrial, and farm/agricultural based on land uses. Government expenditures might refer to public safety services (police, fire), libraries, trash, recycling, street maintenance, utilities, property valuation, and more. Government revenues include property taxes, occupational taxes, licenses, permits and fees.

Retail Sector Analysis

A retail sector analysis examines the retail supply and demand within a region. If the supply is higher than the demand, then there is surplus and the region has the capacity to attract non-local shoppers. If the demand is greater than the supply, then residents' retail needs are not met within the region. This means that there is retail leakage and residents will spend money outside the area. The retail study allows to understand the strengths and weaknesses of the local retail sector, to see if the residents' retail needs are met, to identify leakages and surplus and to determine possible opportunities for retail development.

Industry Leakage Analysis

An industry leakage occurs when capital or income leaves a local economy through taxes, savings and imports. In other words, dollar-amounts are spent on outside goods and services that could potentially be produced locally. While it is unrealistic to expect all inputs to be produced within a region, there are oftentimes local opportunities to plug some of those leakages. An industry leakage study provides an economic, demographic and workforce overview for the region and identifies clusters based on potential for growth. The analysis can focus on one industry/cluster or several and provides information on jobs, earnings, businesses represented in the area. This is a useful tool to analyze the performance of an industry or cluster within a region and to identify potential opportunities for economic development.

Learn more

Visit our [website](#) to view sample reports, read more detailed descriptions of what we offer, or contact Simona Balazs, CEDIK Research Director: simona.balazs@uky.edu | (859) 218-5764

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