

Economic Development Community and Economic Development Logic Model

Inputs

CEDIK faculty and staff
(Davis, Hustedde, Wilcox, Garkovich)
KY Small Business Development Centers
Data Research
KCTCS
Workforce Investment Boards
Kentucky State Chamber of Commerce
Kentucky Cabinet for Economic
Development
City/County Chambers of Commerce
Economic Development Authorities
Local Governments

Situation

Building a diverse economy that emphasizes the importance of entrepreneurship and small business development.

Outputs

<u>Activities</u>	<u>Participation</u>
Business Retention and Expansion program, retail analyses, economic development planning (Stronger economies Together), Entrepreneurial Development, GrowKentucky (Economic Gardening), Data profiles, Entrepreneurial Communities, Youth Engagement Leadership Program (YELP), Community economic development planning	Integration Across Program Areas: Action team members: A. Rideout E. Wilson J. Stone M. Goodman R. Amburgey Non-Extension Partners

Assumptions/Resources

State Led: BRE, GrowKentucky, Economic analyses, Economic planning, Entrepreneurial communities

Agent Training: CEDIK County Data profiles, Intro to Small Business Development (SBDC), YELP, KECI

Outcomes – Impact

<u>Initial Outcomes (KOSA)</u>	<u>Intermediate Outcomes (Practice Change)</u>	<u>Long Term Outcomes (SEEC)</u>
Increased awareness of the importance of entrepreneurship and small business development; Agents have better understanding of their local economy; Businesses can identify new markets; communities can identify factors to improve their local economic condition. Primarily state-led evaluation using CEDIK metrics; new/expanded jobs and new/expanded businesses; Change in local retail dollars; Grant dollars awarded to community because of Extension involvement; Number of plans adopted and implemented; number of referrals to SBDC or KCARD by agents	Community is better informed and leaders can identify policies that better support local ED; Local policy makers encourage small business development; Businesses implement strategies identified through planning.	Policy changes to support ED; diversified economy that sustains healthy community; job creation that doesn't rely on tax incentives; improved and diversified local economic base; improved and diversified tax base

National Indicators and Agent Metrics

- Number of businesses contacted
- Adoption and implementation of plan?
- Number of projects/plans created